

2478 TA-I TECHNOLOGY CO.,LTD  
2022Q1 Consolidated Financial Report

Unit: NT\$ thousands

Balance Sheet				
Code	Accounting Title	2022/3/31	2021/12/31	2021/3/31
	Assets			
	Current assets			
1100	Cash and cash equivalents	1,815,787	1,746,426	2,306,043
1101	Cash on hand	322	293	384
1103	Cash in banks	1,815,465	1,746,133	2,305,659
1110	Current financial assets at fair value through profit or loss	42,322	43,064	42,326
1136	Current financial assets at amortised cost	40,610	39,066	0
1150	Notes receivable, net	21,075	16,272	8,671
1170	Accounts receivable, net	1,725,268	1,720,624	1,759,743
1180	Accounts receivable due from related parties, net	16,094	24,161	36,959
1200	Other receivables	39,217	45,079	51,171
1220	Current tax assets	22,842	22,842	18,150
130X	Current inventories	2,324,655	2,260,340	1,578,662
1300	Inventories, merchandising business	155,949	121,773	78,659
1301	Merchandise inventory	5,064	7,270	1,623
1308	Goods in transit	151,352	116,044	77,086
1309	Allowance for inventory valuation losses	(467)	(1,541)	(50)
1310	Inventories, manufacturing business	2,168,706	2,138,567	1,500,003
1311	Current finished goods	681,756	637,530	414,351
1314	Current work in progress	958,527	885,647	699,761
1315	Current raw materials	574,994	659,272	443,493
1316	Supplies	67,955	67,642	72,237
1319	Allowance for inventory valuation losses	(114,526)	(111,524)	(129,839)
1410	Prepayments	93,687	138,480	162,097
1429	Other prepayments	93,687	138,480	162,097
1470	Other current assets	16,962	12,433	10,467
1476	Other current financial assets	10,000	10,000	10,000
1479	Other current assets, others	6,962	2,433	467
11XX	Total current assets	6,158,519	6,068,787	5,974,289
	Non-current assets			
1510	Non-current financial assets at fair value through profit or loss	0	0	0
1517	Non-current financial assets at fair value through other comprehensive income	0	0	0
1518	Non-current investments in equity instruments designated at fair value through other comprehensive income	115,500	115,500	131,662
1519	Adjustments for change in value of non-current investments in equity instruments designated at fair value through other comprehensive income	(115,500)	(115,500)	(131,662)
1535	Non-current financial assets at amortised cost	94,705	91,104	0
1600	Property, plant and equipment	3,603,876	3,604,569	3,295,827
1601	Land, net	586,151	586,123	569,823
1602	Land, cost	586,151	586,123	569,823
1610	Buildings and structures, net	1,296,795	1,303,202	1,315,869
1611	Buildings and structures, cost	1,796,641	1,780,490	1,752,172
1613	Accumulated depreciation, buildings and structures	(499,846)	(477,288)	(436,303)
1615	Machinery and equipment, net	1,238,002	1,196,722	1,103,528
1616	Machinery and equipment, cost	4,692,805	4,633,695	4,362,483
1618	Accumulated depreciation, machinery and equipment	(3,413,793)	(3,375,757)	(3,188,346)

1619	Accumulated impairment, machinery and equipment	(41,010)	(61,216)	(70,609)
1670	Transportation equipment, net	2,553	497	236
1671	Transportation equipment, cost	13,435	11,665	12,473
1673	Accumulated depreciation, transportation equipment	(10,882)	(11,168)	(12,237)
1690	Office equipment, net	7,585	4,984	6,218
1691	Office equipment, cost	49,465	46,105	46,242
1693	Accumulated depreciation, office equipment	(41,830)	(41,071)	(39,974)
1694	Accumulated impairment, office equipment	(50)	(50)	(50)
1730	Leasehold improvements, net	0	0	0
1731	Leasehold improvements, cost	185	178	179
1733	Accumulated depreciation, leasehold improvements	(185)	(178)	(179)
1735	Other facilities, net	206,496	176,839	108,500
1736	Other facilities, cost	693,837	846,503	867,582
1738	Accumulated depreciation, other facilities	(486,040)	(661,051)	(725,081)
1739	Accumulated impairment, other facilities	(1,301)	(8,613)	(34,001)
1740	Unfinished construction and equipment under acceptance	266,294	336,202	191,653
1755	Right-of-use assets	55,866	56,643	40,328
175A	Right-of-use assets, land, net	52,745	52,533	33,145
17AA	Right-of-use assets, land, cost	54,902	54,489	34,618
17AD	Accumulated depreciation, right-of-use assets, land	2,157	1,956	1,473
175E	Right-of-use assets, transportation equipment, net	3,121	4,110	7,183
17EA	Right-of-use assets, transportation equipment, cost	13,062	13,003	13,084
17ED	Accumulated depreciation, right-of-use assets, transportation equipment	9,941	8,893	5,901
1780	Intangible assets	24,801	25,857	26,461
1805	Goodwill	19,563	19,563	19,563
1821	Other intangible assets, net	5,238	6,294	6,898
1840	Deferred tax assets	68,440	72,363	88,061
1900	Other non-current assets	50,468	55,115	98,851
1915	Prepayments for business facilities	26,045	27,248	75,586
1920	Guarantee deposits paid	12,572	15,612	13,366
1975	Net defined benefit asset, non-current	8,335	8,281	6,146
1990	Other non-current assets, others	3,516	3,974	3,753
15XX	Total non-current assets	3,898,156	3,905,651	3,549,528
1XXX	Total assets	10,056,675	9,974,438	9,523,817
	Liabilities and equity			
	Liabilities			
	Current liabilities			
2100	Current borrowings	501,200	501,200	1,000,000
2130	Current contract liabilities	15,552	14,539	19,149
2170	Accounts payable	703,047	893,036	811,137
2200	Other payables	853,679	1,014,839	742,319
2220	Other payables to related parties	0	1,392	0
2230	Current tax liabilities	231,489	204,694	166,219
2280	Current lease liabilities	2,403	3,254	4,167
2300	Other current liabilities	168,376	51,161	40,488
2320	Long-term liabilities, current portion	133,028	25,000	12,500
2322	Long-term borrowings, current portion	133,028	25,000	12,500
2399	Other current liabilities, others	35,348	26,161	27,988

21XX	Total current liabilities	2,475,746	2,684,115	2,783,479
	Non-current liabilities			
2540	Non-current portion of non-current borrowings	739,642	847,670	610,170
2541	Long-term bank loans	739,642	847,670	610,170
2570	Deferred tax liabilities	9,363	2,842	7,825
2580	Non-current lease liabilities	471	598	2,874
25XX	Total non-current liabilities	749,476	851,110	620,869
2XXX	Total liabilities	3,225,222	3,535,225	3,404,348
	Equity			
	Equity attributable to owners of parent			
	Share capital			
3110	Ordinary share	1,447,313	1,447,376	1,447,376
3100	Total Share Capital	1,447,313	1,447,376	1,447,376
	Capital surplus			
3280	Capital surplus, others	1,670,203	1,656,961	1,624,241
3200	Total capital surplus	1,670,203	1,656,961	1,624,241
	Retained earnings			
3310	Legal reserve	735,642	735,642	669,488
3320	Special reserve	409,368	409,368	455,239
3350	Unappropriated retained earnings (accumulated deficit)	2,770,965	2,544,298	2,316,109
3351	Accumulated profit and loss	2,544,298	1,601,348	2,067,388
3353	Current profit and loss	226,667	942,950	248,721
3300	Total retained earnings	3,915,975	3,689,308	3,440,836
	Other equity interest			
3410	Exchange differences on translation of foreign financial statements	(183,059)	(294,937)	(285,334)
3412	Exchange differences on translation of foreign financial statements, subsidiaries accounted for using equity method	(183,059)	(294,937)	(285,334)
3420	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	(115,500)	(115,500)	(131,662)
3490	Other equity, others	0	(1,841)	(11,923)
3491	Other equity, unearned compensation	0	(1,841)	(11,923)
3400	Total other equity interest	(298,559)	(412,278)	(428,919)
3500	Treasury shares	(0)	(34,487)	(54,007)
31XX	Total equity attributable to owners of parent	6,734,932	6,346,880	6,029,527
36XX	Non-controlling interests	96,521	92,333	89,942
3XXX	Total equity	6,831,453	6,439,213	6,119,469
3X2X	Total liabilities and equity	10,056,675	9,974,438	9,523,817
3998	Equivalent issue shares of advance receipts for ordinary share	0	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	0	802,000	1,602,000

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Statement of Comprehensive Income				
Code	Accounting Title	2022/1/1To3/31	2021/1/1To3/31	
	Operating revenue			
	Net sales revenue			
4110	Sales revenue	1,438,027	1,603,953	
4100	Net sales revenue	1,438,027	1,603,953	
4000	Total operating revenue	1,438,027	1,603,953	
	Operating costs			
	Cost of sales			
5111	Cost of sales	1,060,054	1,138,227	
5110	Total cost of sales	1,060,054	1,138,227	
5000	Total operating costs	1,060,054	1,138,227	
5900	Gross profit (loss) from operations	377,973	465,726	
5950	Gross profit (loss) from operations	377,973	465,726	
	Operating expenses			
6100	Selling expenses	50,373	49,376	
6200	Administrative expenses	103,523	87,250	
6300	Research and development expenses	12,664	11,681	
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	0	0	
6000	Total operating expenses	166,560	148,307	
6900	Net operating income (loss)	211,413	317,419	
	Non-operating income and expenses			
	Interest income			
7100	Total interest income	11,927	1,815	
	Other income			
7190	Other income, others	5,408	5,438	
7010	Total other income	5,408	5,438	
	Other gains and losses			
7210	Gains on disposals of property, plant and equipment	512	1,735	
7230	Foreign exchange gains	45,967	0	
7235	Gains on financial assets (liabilities) at fair value through profit or loss	0	99	
7270	Reversal of impairment loss recognised in profit or loss	1,352	4,736	
7273	Reversal of impairment loss recognised in profit or loss, property, plant and equipment	1,352	4,736	
7590	Miscellaneous disbursements	9	55	
7630	Foreign exchange losses	0	4,775	
7635	Losses on financial assets (liabilities) at fair value through profit or loss	1,826	0	
7020	Other gains and losses, net	45,996	1,740	
	Finance costs			
7510	Interest expense	2,146	3,261	
7050	Finance costs, net	2,146	3,261	
7000	Total non-operating income and expenses	61,185	5,732	
7900	Profit (loss) from continuing operations before tax	272,598	323,151	
	Tax expense (income)			
7951	Current tax expense (income)	44,249	72,285	
7950	Total tax expense (income)	44,249	72,285	
8000	Profit (loss) from continuing operations	228,349	250,866	
8200	Profit (loss)	228,349	250,866	
	Other comprehensive income			

	Components of other comprehensive income that will be reclassified to profit or loss		
8361	Exchange differences on translation	114,384	(10,530)
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	0	0
8360	Components of other comprehensive income that will be reclassified to profit or loss	114,384	(10,530)
8300	Total other comprehensive income	114,384	(10,530)
8500	Total comprehensive income	342,733	240,336
	Profit (loss), attributable to:		
8610	Profit (loss), attributable to owners of parent	226,667	248,721
8620	Profit (loss), attributable to non-controlling interests	1,682	2,145
	Comprehensive income attributable to:		
8710	Comprehensive income, attributable to owners of parent	338,545	241,093
8720	Comprehensive income, attributable to non-controlling interests	4,188	(757)
	Basic earnings per share		
9750	Total basic earnings per share	1.58	1.75
	Diluted earnings per share		
9850	Total diluted earnings per share	1.56	1.73

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Statements of Cash Flows			
Code	Accounting Title	2022/1/1To3/31	2021/1/1To3/31
	Cash flows from (used in) operating activities, indirect method		
A00010	Profit (loss) from continuing operations before tax	272,598	323,151
A10000	Profit (loss) before tax	272,598	323,151
	Adjustments		
	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	141,504	141,080
A20200	Amortization expense	1,547	1,244
A20400	Net loss (gain) on financial assets or liabilities at fair value through profit or loss	1,826	(99)
A20900	Interest expense	2,146	3,261
A21200	Interest income	(11,927)	(1,815)
A21900	Share-based payments	1,387	5,144
A22500	Loss (gain) on disposal of property, plan and equipment	(512)	(1,735)
A23800	Reversal of impairment loss on non-financial assets	(1,352)	(4,736)
A24100	Unrealized foreign exchange loss (gain)	(18,749)	(15,930)
A29900	Other adjustments to reconcile profit (loss)	28,551	0
A20010	Total adjustments to reconcile profit (loss)	144,421	126,414
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31130	Decrease (increase) in notes receivable	(4,803)	6,255
A31150	Decrease (increase) in accounts receivable	10,224	(195,391)
A31160	Decrease (increase) in accounts receivable due from related parties	8,067	2,222
A31180	Decrease (increase) in other receivable	15,007	(4,565)
A31200	Adjustments for decrease (increase) in inventories	(64,315)	(41,276)
A31230	Decrease (increase) in prepayments	44,793	(44,110)
A31240	Adjustments for decrease (increase) in other current assets	(4,529)	474
A31990	Decrease (increase) in other operating assets	(54)	(1,721)
A31000	Total changes in operating assets	4,390	(278,112)
	Changes in operating liabilities		
A32125	Increase (decrease) in contract liabilities	1,013	(30,918)
A32150	Increase (decrease) in accounts payable	(200,357)	180,095
A32180	Increase (decrease) in other payable	(114,902)	(33,560)
A32190	Increase (decrease) in other payable to related parties	(1,392)	(1,489)
A32230	Adjustments for increase (decrease) in other current liabilities	9,187	(15,755)
A32240	Increase (decrease) in net defined benefit liability	0	0
A32000	Total changes in operating liabilities	(306,451)	98,373
A30000	Total changes in operating assets and liabilities	(302,061)	(179,739)
A20000	Total adjustments	(157,640)	(53,325)
A33000	Cash inflow (outflow) generated from operations	114,958	269,826
A33100	Interest received	2,782	1,485
A33300	Interest paid	(2,068)	(3,522)
A33500	Income taxes refund (paid)	(7,010)	(5,065)
AAAA	Net cash flows from (used in) operating activities	108,662	262,724
	Cash flows from (used in) investing activities		
B00040	Acquisition of financial assets at amortised cost	(5,145)	0
B02700	Acquisition of property, plant and equipment	(151,232)	(94,673)
B02800	Proceeds from disposal of property, plant and equipment	512	3,527

B03800	Decrease in refundable deposits	3,040	2
B04500	Acquisition of intangible assets	0	(430)
B05350	Acquisition of use-of-right assets	0	(20,988)
B06700	Increase in other non-current assets	0	0
B07100	Increase in prepayments for business facilities	(9,522)	(47,555)
BBBB	Net cash flows from (used in) investing activities	(162,347)	(160,117)
	Cash flows from (used in) financing activities		
C00200	Decrease in short-term loans	0	0
C01600	Proceeds from long-term debt	0	0
C01700	Repayments of long-term debt	0	0
C04020	Payments of lease liabilities	(978)	(1,037)
C05100	Treasury shares sold to employees	19,569	0
CCCC	Net cash flows from (used in) financing activities	18,591	(1,037)
DDDD	Effect of exchange rate changes on cash and cash equivalents	104,455	(1,805)
EEEE	Net increase (decrease) in cash and cash equivalents	69,361	99,765
E00100	Cash and cash equivalents at beginning of period	1,746,426	2,206,278
E00200	Cash and cash equivalents at end of period	1,815,787	2,306,043
E00210	Cash and cash equivalents reported in the statement of financial position	1,815,787	2,306,043

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Statements of Change in Equity		3110	3100	3200	3310	3320	3350	3300	3410	3420	3490	3400	3500	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	1,447,376	1,447,376	1,656,961	735,642	409,368	2,544,298	3,689,308	(294,937)	(115,500)	(1,841)	(412,278)	(34,487)	6,346,880	92,333	6,439,213
D1	Profit (loss)						226,667	226,667						226,667	1,682	228,349
D3	Other comprehensive income						0	0	111,878	0	0	111,878		111,878	2,506	114,384
D5	Total comprehensive income						226,667	226,667	111,878	0	0	111,878		338,545	4,188	342,733
N1	Share-based payments	(63)	(63)	(391)							1,841	1,841	0	1,387	0	1,387
T1	Others			13,633									34,487	48,120		48,120
Y1	Total increase (decrease) in equity	(63)	(63)	13,242	0	0	226,667	226,667	111,878	0	1,841	113,719	34,487	388,052	4,188	392,240
Z1	Equity at end of period	1,447,313	1,447,313	1,670,203	735,642	409,368	2,770,965	3,915,975	(183,059)	(115,500)	0	(298,559)	0	6,734,932	96,521	6,831,453



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Last year's Statements of Change in Equity																
		3110	3100	3200	3310	3320	3350	3300	3410	3420	3490	3400	3500	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	1,447,423	1,447,423	1,624,529	669,488	455,239	2,067,388	3,192,115	(277,706)	(131,662)	(17,402)	(426,770)	(54,007)	5,783,290	90,699	5,873,989
D1	Profit (loss)						248,721	248,721						248,721	2,145	250,866
D3	Other comprehensive income						0	0	(7,628)	0	0	(7,628)		(7,628)	(2,902)	(10,530)
D5	Total comprehensive income						248,721	248,721	(7,628)	0	0	(7,628)		241,093	(757)	240,336
N1	Share-based payments	(47)	(47)	(288)							5,479	5,479	0	5,144	0	5,144
Y1	Total increase (decrease) in equity	(47)	(47)	(288)	0	0	248,721	248,721	(7,628)	0	5,479	(2,149)	0	246,237	(757)	245,480
Z1	Equity at end of period	1,447,376	1,447,376	1,624,241	669,488	455,239	2,316,109	3,440,836	(285,334)	(131,662)	(11,923)	(428,919)	(54,007)	6,029,527	89,942	6,119,469